

# **TARIFF AND CHARGES**

## CORPORATE BANKING

### HSBC KUWAIT

## Introduction

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March 2018

### HSBC Services

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## Account Services

March 2018

Issuance of Certificates	Per Request / Letter
Trade & Credit information/balance letter(a)	KWD 10
Audit confirmation / Capital letter(b)	KWD 10
Document verification / Signature witnessing for other HSBC Branches	KWD 5
Duplicate statements / Document Retrieval	
Up to 12 Months old	KWD 1 Per page
More than 12 months old	KWD 2 per page
Retrieval of vouchers within 1 year	KWD 5 per voucher
Retrieval of vouchers more than 1 year	KWD 20 per voucher
Other services	
Account closure (within 3 months of opening)	KWD 30
Statement reporting through SWIFT (monthly)	KWD 20
<b>Note:</b>	
a) In case of urgent additional KWD 3, Charge will apply.	
b) Additional charges for electronic chips, labels ect. will be as per actual.	

Current Accounts	
Minimum Monthly Average Balance	KWD 2000 or Equivalent in foreign currency
Call Deposits	
Minimum Balance	KWD 3000 or Equivalent in foreign currency
Time Deposits	
Minimum Balance	KWD 5000 or Equivalent in foreign currency
Early withdrawal service charge	Loss of accrued interest.
A/c management & facility review fees	0.5% per annum
Evaluation of real estate for mortgage	KWD 50 plus third party charges
Verification of Signatures in favour of third party	KWD 2
<b>Note:</b>	
In addition to the USD, GBP & EURO Foreign currency accounts, HSBC also offers a/c in major currencies. For more information, please contact your nearest branch.	

# Cheques

March 2018

<b>KWD Cheques</b>	
Issuance of Cheque book	
-25 leaves	KWD 2
-50 leaves	KWD 3
Purchase / Discounting fee	0.125% (minimum KWD 3)(a) plus Overdraft Interest
<b>Foreign currency cheques</b>	
Issuance of Cheque book	
-25 leaves	KWD 2
-50 leaves	KWD 3
Cheques sent on collection	KWD 6(a)
Purchase / Discounting fee	0.125% (minimum KWD 3)(a) plus Overdraft Interest
Returned purchased/discounted cheque handling fee	KWD 15
<b>Other Services</b>	<b>Per cheque</b>
Cheques return fee due to insufficient funds drawn on own account	KWD 20
Cheques return fee due to technical reason	KWD 5
Stop payment of cheques	KWD 5
<b>Note:</b>	
a) Additional correspondent/other bank's charges (if any including HSBC outside Kuwait) will apply as per actual.	

## Payments

March 2018

<b>Telegraphic Transfer (outward)</b>	<b>Manual</b>	<b>Electronic</b>
International TT issuance(a)	KWD 8	KWD 6
Local/central bank TT issuance(a) (KWD)	KWD 3	KWD 2.5
Additional charges to send payments in full (Charges OUR)(a)	KWD 5 per message	
Other Correspondences SWIFT/Cable charges	KWD 5 per message	
Recall of TT funds/fate enquiry	KWD 5 plus correspondent bank charge.	
<b>Cashier order (COC) / Demand draft (DD)</b>	<b>Manual</b>	<b>Electronic</b>
COC/DD issuance	KWD 4	KWD 3
COC/DD cancellation (with original returned)	KWD 5	
COC/DD Stop payment	KWD 5	
<b>Notes:</b>		
1) Electronic = Transaction originating through HSBCnet and Standing Instructions		
2) Manual = Transaction originating through branch counter.		
3) Above charges are HSBC Kuwait charges only, other banks including HSBC offices may deduct their charges from the remittance amount.		
a) Value date is subject to respective currency cut-off time and holidays.		
Please note that in cases where the correspondent /intermediary charges are higher than the above fee, the bank reserves the right to recover the difference.		

<b>Inward Payments</b>	<b>Per transaction</b>	
Credit to HSBC account (KWD)	Free	
Credit to HSBC A/C in FCY	KWD 2	
Credit to third party bank (KWD)	KWD 3	
Credit to third party bank in foreign currency	KWD 8	
Paid in KWD cash	KWD 20	
Paid in foreign currency notes	1 % of remittance amount (minimum KWD 20) whichever is higher	
<b>Outward Payments</b>		
<b>Salary/ Bulk Payments</b>	<b>Per beneficiary</b>	
	<b>Manual</b>	<b>Electronic</b>
To HSBC A/C within Kuwait	KWD 0.500	Free
To other banks within Kuwait	KWD 3	KWD 0.500
<b>Standing Instructions(SI)</b>	<b>Manual</b>	
Set-up	KWD 5	
Amendment	KWD 5	
Penalty fee for insufficient funds	KWD 5	
<b>Notes:</b>		
1) Beneficiary of the remittance may be required to pay charge depending on the conditions set by the remitter or his/her bank.		
2) For non-account holder, remittance will be paid in cash only if the remittance has originated from within HSBC Group.		
3) If the amount is to be credited in another currency to an HSBC account, the prevailing exchange rate will apply.		

## Imports

March 2018

**Note:**

All documentary credit transaction will be handled in accordance with the Uniform Customs and Practice for Documentary Credits (UCP-publication in force).

All documentary collection transaction will be handled in accordance with the Uniform Rules for Collections (URC-publication in force) these two documents are published by the International Chamber of Commerce.

**Charges for opening normal irrevocable DCs**

DC Opening Commission	0.125% per month (minimum 3 months), minimum commission amount KWD 25
DC transmission fee by SWIFT/dispatch by courier	KWD 25
DCs over five pages	KWD 5 per additional page
<b>Charges for amending DCs once issued</b>	
Increase the DC amount or extend the expiry date	Commission payable on increased amount or extended period according to the scale for opening normal irrevocable DCs (minimum commission amount KWD 25)
Other amendments	KWD 15
Amendment transmission fee by SWIFT/dispatch by courier	KWD 15
Amendments over three pages	KWD 5
Assignment of proceeds	0.25% of the assigned amount (minimum KWD 50)

**Charges for opening special types of DCs\***

Revolving DC opening commission	0.125% per month (minimum 3 months), minimum commission amount KWD 25
Revolving DC reinstatement fee (per reinstatement)	0.125% per month, minimum commission amount KWD 25
Back to back DCs	As for normal DCs plus KWD 25
Standby DCs opening commission	0.25% per month (minimum 3 months), minimum commission amount KWD 50

**Charges for Import bills**

Acceptance commission for usance bills under DCs (for the usance period)	0.125% per month or part thereof, minimum commission KWD 25
Authorization to negotiate expired DCs	0.125% per month after expiry date of DC, minimum commission KWD 35
Excess Drawing of DC amount	0.125% flat, minimum commission KWD 35
Discrepancy fee (for each presentation of discrepant documents under DC)	USD 60 or Equivalent
Handling commission for import bills received for collection**	0.125% flat, minimum commission amount KWD 20
Import collection bills not accepted/paid within 60days from presentation / due date	KWD 25 per month after the 60 day period has lapsed.
Avalisation of usance drafts under bill for collection (from acceptance to maturity)	0.125% per month or part thereof, minimum commission KWD 25
Remittance Charges	KWD 16 inclusive swift charges.

\* All other charges for special types of DC as per normal irrevocable DCs

\*\* Handling commission is charged regardless of whether documents are released against payment/acceptance, or released free of payment.

**Charges for shipping Guarantees and issuance of Delivery Orders**

Issuance of shipping guarantee	KWD 25
Delivery order for air shipments	KWD 15

**Charges for financing import documents**

Finance Interest	Please ask your Relationship Manager.
Prepayment of import loan***	KWD 10
Extension to import loan tenor (in addition to the agreed interest)	KWD 10

**Other Charges**

Outward SWIFT/cable message charges	KWD 10 per Message
Courier fee	KWD 20
Postage	KWD 3

\*\*\* Charged on import loans repaid early less than thirty days after drawdown.

## Exports

March 2018

Note: All documentary credit transactions will be handled in accordance with the Uniform Customs and Practice for Documentary Credits (UCP-publication in force). All documentary collection transaction will be handled in accordance with the Uniform Rules for Collections (URC-publication in force) these two documents are published by the International Chamber of Commerce.

**Charges for advising /confirming/assigning/transferring DCs**

DC advising commission	KWD 25
Advising DCs through a third bank	KWD 30
Advising DCs to non-HSBC customer	KWD 30
DC amendment advising commission	KWD 20
DC confirmation commission	Will be based on current assessment of the risk faced in dealing with specific banks in specific countries
Assigning export DC proceeds	0.25% of the assigned amount minimum commission amount KWD 50
Transfer of DC (full transfer)	0.25% of the DC value minimum commission amount KWD 30
Transfer of DC (partial transfer)	0.25% of the transfer value minimum commission KWD 50 per transfer
Amendment of transferred DC	KWD 25
Transfer DC transmission fee by SWIFT /dispatch by courier	KWD 30
Transfer DC amendment transmission fee by SWIFT / dispatch by courier	KWD 20

**Charges for handling export bills**

Negotiation commission of export DC bills	0.25% of bill value, minimum commission amount KWD 30
Commission on documents sent on approval basis under DCs	0.25% of bill value, minimum commission KWD 30
Acceptance commission for usance DC document: a) For confirmed DCs	0.125% per month or part thereof, minimum commission KWD 30
b) For unconfirmed DCs	KWD 25
Checking fee (multiple invoices sets under one DC)	KWD 5 per additional set of invoices
Discrepancy fee	KWD 20 per set of discrepant documents
Handling commission for export bills for collection	0.125% of bill value, minimum commission KWD 20
Export bills not accepted/paid within 60 days from date of dispatch / due date	KWD 25 per months after the 60 day period
Reimbursement processing charges	KWD 25

**Charges for financing exports**

Finance interest	Please ask your Relationship Manager
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**Other charges\***

Postage	KWD 3
Courier fee (for sending documents to issuing / collecting bank)	KWD 20
SWIFT message sent to follow up on export bills payment / acceptance	KWD 5 per message
Any other message / correspondences	KWD 10 per message / correspondence

\*In addition to our charges, correspondent banks may deduct any fees from bill proceeds. We identify these to you as "other bank charges".

## Bank Payment Obligation

March 2018

<b>Charges for Bank Payment Obligations - Imports</b>	
BPO Issuance Commission	0.125% per month (minimum 3 months), or KWD 25 whichever is higher
Buyers Bank Transmission fee	KWD 25
Adjustment fee on amount or period	Equals to BPO issuance commission on the increase amount or period extended. Minimum commission KWD 25 whichever is higher.
Other Amendments	KWD 15 per submitted request
Buyer's Bank amendments fee	KWD 15 SWIFT fee
Baseline Creation Fee	Nil
Unexpired Cancellations	Nil
Acceptance Commission on Dataset Presentation	0.125% per month or part thereof, minimum commission KWD 25
Authorization to negotiate expired BPO	0.125% per month after expiry date of BPO, minimum commission KWD 35
Excess Drawing of BPO Amount	0.125% flat, minimum commission KWD 35
SWIFT Service fee	KWD 10 per message
<b>Charges for Bank Payment Obligations - Exports</b>	
Advising Commission	KWD 25
Amendment Advising Commission	KWD 20
BPO Confirmation Commission	Will be based on current assessment of risk profiles of issuing banks
SWIFT Service fee	KWD 10 per message
Data Handling Commission	0.25% of bill value, minimum commission amount KWD 30
Acceptance Commission on Dataset Presentation (Usance) (a) Confirmed BPO (b) Unconfirmed BPO	0.125% per month or part thereof, minimum commission KWD 30 KWD 30 KWD 25
Discrepancy fee	KWD 20 per Dataset Presentation
Reimbursement Charges	KWD 25
SWIFT Service fee	KWD 10 per message



## Guarantees

March 2018

<b>Issuance Commission:</b>	
Tender Guarantee	0.125% per month or part thereof, chargeable for minimum period of 3 months (minimum KWD 30)
Performance Guarantee	0.125% per month or part thereof, chargeable for minimum period of 3 months (minimum KWD 30)
Advance payment / retention / maintenance /purchase / labour	0.5% per three months or part thereof (minimum KWD 30)
postage	KWD 5
Courier	KWD 20
SWIFT	KWD 10 per message
<b>Amendment of Guarantees</b>	
Enhancement of value or extension of validity	Will be charged on the same basis as the issuance of original guarantee
Technical Amendments	KWD 20 per technical amendment
Advising inward guarantee without engagement	KWD 30 flat

## Factoring

March 2018

Interest rates on daily outstanding balance on the funds used	Please ask your Relationship Manager
<b>Service charges</b>	
With recourse transaction	0.50% flat of invoice value
Without recourse transaction	Range from 0.60% to 1.25% flat of invoice value (for some countries there are higher premiums).

<b>Initial set-up</b>		
Includes;	One time	KWD 30
2 smart cards		
2 smart readers		
Account set-up		
Initial training		
<b>One-off charges</b>		
Linking of additional a/c or entities within Kuwait	per request	KWD 10
Linking of additional a/c or entities outside Kuwait	per request	KWD 10
Additional training/onsite visit	per request	KWD 10
Request for new smart card	per request	KWD 10
Password reset	per request	KWD 10
Additional system administrator	per request	KWD 25
Additional reader	per request	KWD 25
<b>Monthly charges</b>		
Portfolio maintenance	per portfolio	KWD 10
Additional legal entity reporting (within Kuwait)	per entity	KWD 5
Additional legal entity reporting (outside Kuwait)	per entity	KWD 10
<b>Transaction charges</b>		
International telegraphic transfer	per transaction	KWD 6
Local/central bank transfer	per transaction	KWD 2.5
Internal transfers within HSBC Kuwait	per transaction	Free
Salary/bulk payment within HSBC	per transaction	Free
Salary/bulk payment to other banks	per beneficiary	KWD 0.500

## Liquidity Services

March 2018

<b>Receivable Management System</b>		
Set up fees	One time (setup charges)	KWD 80
RMS Reconciliation fees charge per item	Per reconciled item (transaction cost)	0.050
<b>Account Management &amp; Cash Concentration</b>		
Set up fees	One time	KWD 450
Concentration Sweep fees		
Domestic		
Daily	Per sub account per month (transaction cost)	50.000
Weekly	Per sub account per month (transaction cost)	25.000
Monthly	Per sub account per month (transaction cost)	12.500
Cross border		
Daily	Per sub account per month (TT charges)	75.000
Weekly	Per sub account per month (TT charges)	30.000
Monthly	Per sub account per month (TT charges)	20.000

**Express Cash/Banking Services**

March 2018

**Express cash service**

Service	Unverified	Verified
<b>Regular or scheduled collection</b>		
Cash	KWD 4.5, Max KWD 30,000 per container	KWD 7.000 for the first KWD 10,000 plus KWD 1.0 per additional KWD 1,000
<b>Ad-hoc or on-call collection</b>		
Cash	KWD 10, Max KWD 30,000 per container	KWD 17 for the first KWD 10,000 plus KWD 2.0 per additional KWD 1,000
<b>Regular or scheduled deliveries</b>		
Cash	KWD 6.000, Max KWD 30,000 per container	KWD 9.000 for the first KWD 10,000 plus KWD 1.0 per additional KWD 1,000
<b>Ad-hoc or on-call deliveries</b>		
Cash	KWD 10, Max KWD 30,000 per container	KWD 17 for the first KWD 10,000 plus KWD 2.0 per additional KWD 10,000

**Express Banking Service**

March 2018

<b>Express Banking Service Regular Service</b>	Same day service monthly charges	Overnight service monthly charges
Run schedule	a) 5 days a week b) Twice a week	a) 5 days a week b) Twice a week
City limits	a) KWD 130 b) KWD 75	a) KWD 75 b) KWD 45
Beyond City Limits (Ahmdi, Fahaheel)	a) KWD 155 b) KWD 95	a) KWD 110 b) KWD 60

<b>Express Banking Service Irregular Service</b>	Same day service charges	Overnight service charges
City limits	KWD 5.500	KWD 3
Beyond City Limits (Ahmdi, Fahaheel)	KWD 6	KWD 3.500
Weight	Up to 5 kg	Up to 5 kg

<b>Simple Deal</b>		
Setup + Implementation Fee	One time	KWD 4,100
Maintenance Fee	Monthly	KWD 85
<b>Complex Deal</b>		
Setup + Implementation Fee	One time	KWD 6,825
Maintenance Fee	Monthly	KWD 85