

Kuwait Purpose of Payment Codes

Cross Border Transactions - Outward and Inward



This document provides the Purpose of Payment (PoP) codes as provided by the Central Bank of Kuwait for outward and inward cross border transactions.

PoP code list for Outward transactions:

The usage of PoP code will be required for all outward cross border transactions initiated from HSBC Kuwait accounts. Accordingly, please include a valid PoP code from the below list in appropriate field in your payment instruction to avoid any payment delays/rejections in future.

HSBC will provide any further updates in accordance with instructions from the Central Bank of Kuwait.

PoP code and Description (Outward transactions)	
OLC - Letter of Credit	OLE - Legal Expense
OTF - Trade Finance	OME - Maintenance Expenses
OTE - Travel Expenses	OMX - Medical Expenses
OCS - Consulting/Service Charges	OPP - Payment for Purchase of Property
OEE - Education Expenses	ORF - Rental fees
OBS - Bill Settlement	OPS - Payment of Salaries
OFC - Freight Charges	OPT - Payment Towards Trade Remittances
OHE - Hotel Expenses	OPC - Purchase of Consumer Goods
OIN - Insurance	ORB - Repatriation of Business Profits
OIR - Investment in Real Estate	ODO - Donations
OIS - Investment in Securities	OSP - Sports Activities
OOI - Other Investment	OOT - OTHER (Please specify)

PoP code list for Inward transactions:

In addition to the requirement to provide PoP for outward payment instructions, we encourage you to inform your remitters to include inward PoP codes in payments sent to your accounts held with HSBC Bank Kuwait.

PoP code and Description (Inward transactions)	
ITF - Trade Finance	ILE - Legal Expense
ITE - Travel Expenses	IME - Maintenance Expenses
ICS - Consulting/Service Charges	IMX - Medical Expenses
IEE - Education Expenses	IRI - Rent Income
IBS - Bill Settlement	IPT - Payment Towards Trade Remittances
IFC - Freight Charges	ISC - Selling of Consumer Goods
IIP - Installment Payment for Investment In Property	IRB - Repatriation of Business Profits
IIR - Investment in Real Estate	IDO - Donations
IIS - Investment in Securities	ISP - Sports Activities
IOI - Other Investment	IOT - OTHER (Please specify)
IJP - Jewelry Purchase	